

LAND AUCTION

480 +/- acres
WALWORTH COUNTY, SD



Tuesday, October 1, 2024 at 10:00 am
MC Bar & Grill, Mound City, SD

Offering highly productive cropland northeast of Glenham, SD!
Seller: Betty Ann Petrich Trust

All statements made the day of the auction take precedence over all printed materials.



KRISTEN GILL
605-848-4502
kristen@glcland.com
www.glcland.com

GILL
LAND
COMPANY

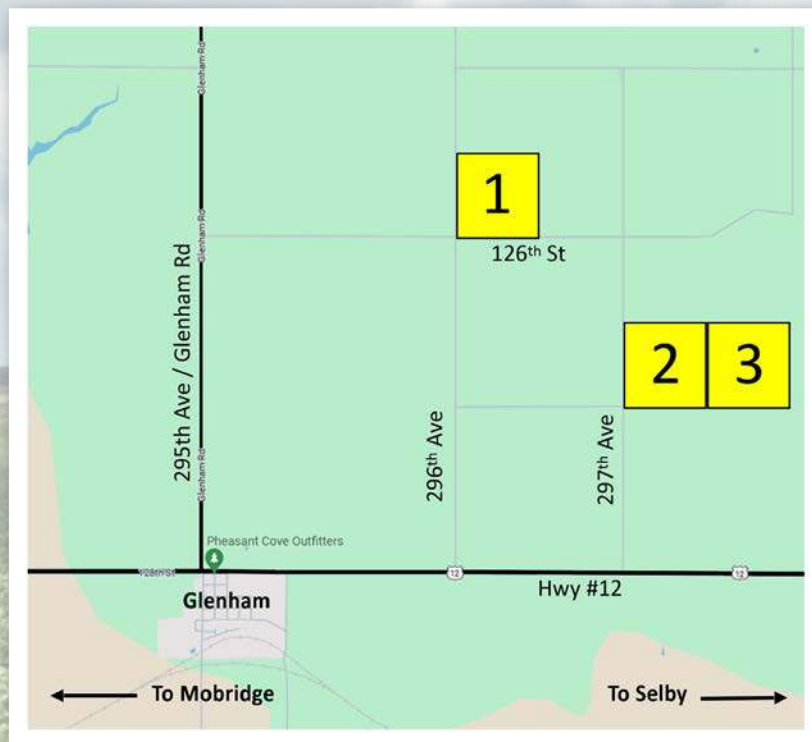
Sod. Soil. **SOLD!**[®]



DRIVING DIRECTIONS:

From Glenham, SD to Parcel 1: Drive 1.5 miles east on Hwy #12. Turn left on 296th Ave and go north for two miles to reach the southwest corner of Parcel 1.

From Glenham, SD to Parcels 2 & 3: Drive 2.5 miles east on Hwy #12. Turn left on 297th Ave and go north for one mile to reach the southwest corner of Parcel 2. Parcel 3 is ½ mile east of Parcel 2.



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PARCEL 1:

Acres: 160 +/-

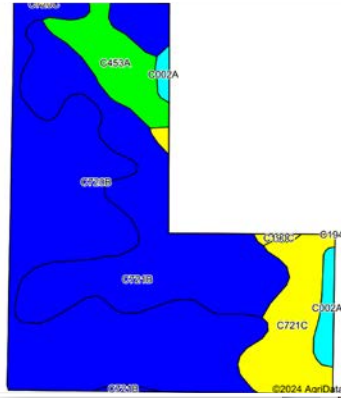
Legal: SW¹/₄ 11-124-78

FSA Cropland: 86.89 acres

Taxes (2023): \$1148.84

Parcel 1 features 86.89 tillable acres with a Soil Productivity Index of 80.4! The remainder of the property is water and grass with a few trees on the southeast corner for wildlife habitat.

There is a well in the northwest corner that has not been used for many years. Access is from 296th Ave on the west side and 126th Street on the south side. The cropland is planted to soybeans for the 2024 growing season.



Crop	Base Acres	PLC Yield
Wheat	36.8	36
Flax	0.5	14
Corn	17.3	43
Soybeans	15.3	32
Total	69.9	

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
C720B	Highmore silt loam, cool, 2 to 6 percent slopes	41.15	47.4%	Blue	Ile	82
C721B	Highmore-Eakin silt loams, cool, 2 to 6 percent slopes	27.10	31.2%	Blue	Ile	82
C721C	Highmore-Eakin silt loams, cool, 6 to 9 percent slopes	9.11	10.5%	Yellow	IIle	70
C453A	Mobridge silt loam, cool, 0 to 2 percent slopes	6.53	7.5%	Green	Ilc	93
C002A	Tonka silt loam, 0 to 1 percent slopes	2.26	2.6%	Cyan	IVw	45
C190C	Bearpaw loam, 6 to 9 percent slopes	0.64	0.7%	Orange	IIIle	62
C720C	Highmore silt loam, cool, 6 to 9 percent slopes	0.10	0.1%	Light Blue	IIIle	73
Weighted Average						2.17
						80.4

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PARCEL 2:

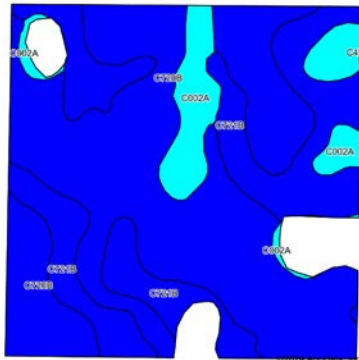
Acres: 160 +/-

Legal: SW¹/₄ 13-124-78

FSA Cropland: 285.95 acres (Parcel 2 & 3 combined; FSA to split)

Taxes (2023): \$1275.36

Featuring approximately 147.27 FSA cropland acres with an overall Soil Productivity Index of 78 and easy access on the west side from 297th Ave or the section line on the south, Parcel 2 is one productive piece! It is planted to corn for the 2024 season.



Crop	Base Acres	PLC Yield
Wheat	127.4	36
Flax	1.8	14
Corn	59.9	43
Soybeans	52.6	32
Total	241.7	

* Parcel 2 & 3 combined

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
C720B	Highmore silt loam, cool, 2 to 6 percent slopes	88.51	60.1%	Blue	Ile	82
C721B	Highmore-Eakin silt loams, cool, 2 to 6 percent slopes	43.33	29.4%	Blue	Ile	82
C002A	Tonka silt loam, 0 to 1 percent slopes	15.33	10.4%	Cyan	IVw	45
C453A	Mobridge silt loam, cool, 0 to 2 percent slopes	0.10	0.1%	Green	Ilc	93
Weighted Average					2.21	78.2

PARCEL 3:

Acres: 160 +/-

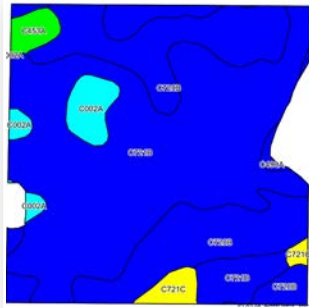
Legal: SE¼ 13-124-78

FSA Cropland: 285.95 acres (Parcel 2 & 3 combined; FSA to split)

Taxes (2023): \$1281.32

Parcel 3 is another highly productive piece of cropland, with a Soil Productivity Index of 80.4 on approximately 138.68 FSA cropland acres.

It is planted to wheat for the 2024 season and has access from the section line on the south side.



Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
C721B	Highmore-Eakin silt loams, cool, 2 to 6 percent slopes	92.64	60.5%		Ile	82
C720B	Highmore silt loam, cool, 2 to 6 percent slopes	46.46	30.3%		Ile	82
C002A	Tonka silt loam, 0 to 1 percent slopes	6.59	4.3%		IVw	45
C721C	Highmore-Eakin silt loams, cool, 6 to 9 percent slopes	3.52	2.3%		IIIe	70
C453A	Mobridge silt loam, cool, 0 to 2 percent slopes	3.03	2.0%		IIc	93
C490A	Straw loam, 0 to 2 percent slopes	0.99	0.6%		IIc	85
Weighted Average					2.11	80.4

TERMS & CONDITIONS

1. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful bidder, you will be required to complete and sign a standard Real Estate Purchase Agreement. Your bidding is not contingent upon any financing. Buyer must have financing in place prior to sale day.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before November 15, 2024.

2. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces "sold", identifies the winning bid number and the amount of the bid, and the information is recorded by the Auctioneer or his/her designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

3. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Buyer after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before November 15, 2024, or the Buyer will be in default and the earnest money paid herein will be forfeited to the Seller. Gill Land Company, LLC, and the Seller assume that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is, where is" condition. The Buyer agrees to hold Gill Land Company LLC and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

It is the Buyer's responsibility to make needed repairs or improvement, if any, to bring the property up to necessary state, local and federal codes. Gill Land Company, LLC

and the Sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by Buyer is strongly recommended.

4. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Buyer's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Buyer's earnest money deposit.

5. Closing

At closing, Buyer will be required to pay the difference between the earnest money deposit and the final selling price. Title insurance cost and closing agent fee will be split 50/50 between Buyer and Seller.

6. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

7. Agency

Gill Land Company, LLC will be acting as the exclusive agent of the Seller with the duty to represent the Seller's interest exclusively.

8. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer.

Announcements made by the Auctioneer will take precedence over printed matter. For complete prospectus and earnest money requirements, contact Gill Land Company.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Gill Land Company.

We encourage you to inspect any property you wish to bid on. The Seller reserves the right to accept or reject any and all bids.

This sale is managed by Gill Land Company, LLC, Kristen Gill, SD #16339.

Black Hills Auction Company, Auctioneer, SD #374.



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